



## MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD : 01.04.2026 TO 30.06.2026

CATEGORY TIEUP

| SCHEME NAME                              | CATEGORY                     | TRAIL APM (%) |                 |      |               |                 |      |               |                 |      |                  |                 |      |
|------------------------------------------|------------------------------|---------------|-----------------|------|---------------|-----------------|------|---------------|-----------------|------|------------------|-----------------|------|
|                                          |                              | 1ST YEAR      |                 |      | 2ND YEAR      |                 |      | 3RD YEAR      |                 |      | 4TH YEAR ONWARDS |                 |      |
|                                          |                              | INCLUDING GST | EXCLUDING GST # | GST  | INCLUDING GST | EXCLUDING GST # | GST  | INCLUDING GST | EXCLUDING GST # | GST  | INCLUDING GST    | EXCLUDING GST # | GST  |
| <b>EQUITY FUNDS</b>                      |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF FLEXI CAP FUND                    | FLEXI CAP FUND               | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF LARGE CAP FUND                    | LARGE CAP FUND               | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF LARGE & MIDCAP FUND               | LARGE & MIDCAP FUND          | 1.30          | 1.10            | 0.20 | 1.30          | 1.10            | 0.20 | 1.30          | 1.10            | 0.20 | 1.20             | 1.02            | 0.18 |
| LIC MF CHILDRENS FUND                    | CHILDREN'S FUND              | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF MULTI CAP FUND                    | MULTICAP FUND                | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF MID CAP FUND                      | MIDCAP FUND                  | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF SMALL CAP FUND                    | SMALL CAP FUND               | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF DIVIDEND YIELD FUND               | EQUITY DIVIDEND YIELD        | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF FOCUSED FUND                      | EQUITY FOCUSED FUND          | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF VALUE FUND                        | EQUITY VALUE FUND            | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| <b>EQUITY FUNDS - THEMATIC</b>           |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF MANUFACTURING FUND                | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF BANKING & FINANCIAL SERVICES FUND | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF INFRASTRUCTURE FUND               | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF HEALTHCARE FUND                   | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF CONSUMPTION FUND                  | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.20             | 1.02            | 0.18 |
| LIC MF TECHNOLOGY FUND                   | SECTORAL/THEMATIC FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.20             | 1.02            | 0.18 |
| <b>HYBRID FUNDS</b>                      |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF MULTI ASSET ALLOCATION FUND       | AGGRESSIVE HYBRID FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.20             | 1.02            | 0.18 |
| LIC MF CONSERVATIVE HYBRID FUND          | CONSERVATIVE HYBRID FUND     | 1.20          | 1.02            | 0.18 | 1.20          | 1.02            | 0.18 | 1.20          | 1.02            | 0.18 | 0.95             | 0.81            | 0.14 |
| LIC MF AGGRESSIVE HYBRID FUND            | AGGRESSIVE HYBRID FUND       | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF EQUITY SAVINGS FUND               | EQUITY SAVINGS FUND          | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 0.85             | 0.72            | 0.13 |
| LIC MF ARBITRAGE FUND                    | ARBITRAGE FUND               | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.30             | 0.25            | 0.05 |
| LIC MF BALANCED ADVANTAGE FUND           | DYNAMIC ASSET ALLOCATION     | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| <b>TAX SAVER FUNDS</b>                   |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF UNIT LINKED INSURANCE SCHEME *    | ELSS                         | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| LIC MF ELSS TAX SAVER                    | ELSS                         | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.40          | 1.19            | 0.21 | 1.30             | 1.10            | 0.20 |
| <b>INDEX FUNDS AND FOF</b>               |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF NIFTY 50 INDEX FUND               | INDEX FUND                   | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.30             | 0.25            | 0.05 |
| LIC MF BSE SENSEX INDEX FUND             | INDEX FUND                   | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.40          | 0.34            | 0.06 | 0.30             | 0.25            | 0.05 |
| LIC MF NIFTY NEXT 50 INDEX FUND          | INDEX FUND                   | 0.35          | 0.30            | 0.05 | 0.35          | 0.30            | 0.05 | 0.35          | 0.30            | 0.05 | 0.25             | 0.21            | 0.04 |
| LIC MF GOLD ETF FUND OF FUND             | GOLD FUND                    | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.05             | 0.04            | 0.01 |
| <b>DEBT FUNDS</b>                        |                              |               |                 |      |               |                 |      |               |                 |      |                  |                 |      |
| LIC MF MEDIUM TO LONG DURATION FUND      | MEDIUM TO LONG DURATION FUND | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.08             | 0.07            | 0.01 |
| LIC MF MONEY MARKET FUND                 | MONEY MARKET FUND            | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.08             | 0.07            | 0.01 |
| LIC MF BANKING & PSU FUND                | BANKING & PSU DEBT FUND      | 0.30          | 0.25            | 0.05 | 0.30          | 0.25            | 0.05 | 0.30          | 0.25            | 0.05 | 0.20             | 0.17            | 0.03 |
| LIC MF GILT FUND                         | GILT FUND                    | 0.55          | 0.47            | 0.08 | 0.55          | 0.47            | 0.08 | 0.55          | 0.47            | 0.08 | 0.40             | 0.34            | 0.06 |
| LIC MF LOW DURATION FUND \$              | LOW DURATION FUND            | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.15          | 0.13            | 0.02 | 0.10             | 0.08            | 0.02 |
| LIC MF SHORT DURATION FUND               | SHORT DURATION FUND          | 0.65          | 0.55            | 0.10 | 0.65          | 0.55            | 0.10 | 0.65          | 0.55            | 0.10 | 0.55             | 0.47            | 0.08 |
| LIC MF OVERNIGHT FUND                    | OVERNIGHT FUND               | 0.02          | 0.02            | 0.00 | 0.02          | 0.02            | 0.00 | 0.02          | 0.02            | 0.00 | 0.02             | 0.02            | 0.00 |
| LIC MF ULTRA SHORT DURATION FUND         | ULTRA SHORT DURATION FUND    | 0.70          | 0.59            | 0.11 | 0.70          | 0.59            | 0.11 | 0.70          | 0.59            | 0.11 | 0.10             | 0.08            | 0.02 |
| LIC MF LIQUID FUND                       | LIQUID FUND                  | 0.05          | 0.04            | 0.01 | 0.05          | 0.04            | 0.01 | 0.05          | 0.04            | 0.01 | 0.02             | 0.02            | 0.00 |

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

## TERMS AND CONDITIONS

The above Brokerage Structure is valid only for the period from **01.04.2026 to 30.06.2026**. LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

**# Excluding GST rate will be considered for brokerage payout.**

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (<https://dss.kfintech.com/dssweb/Dashboard>) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

**\$ LIC MF Low Duration Fund : Rate is applicable for the new as well as existing assets.**

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions i.e., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulation with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/1/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

- \* Applicable only for the investments under Regular Plan
- \* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
- > New INDIVIDUAL Investors – Only from B-30 locations
- > New WOMEN INDIVIDUAL investors – from both T30 and B30
- \* Non-individual PANs including HUF will be excluded from the list of PANs.
- \* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:  
Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

| Investment Mode                  | Commission Structure                                                                                                                          |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| Lump Sum Investment              | 1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year |
| Systematic Investment Plan (SIP) | 1% of the total investment made during the first year, subject to a maximum of ₹2,000.                                                        |

LIC Mutual Fund communicates all distributor commission structures only through [brokerage@licmf.com](mailto:brokerage@licmf.com). LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by [brokerage@licmf.com](mailto:brokerage@licmf.com).

\* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022. No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

| EXIT LOAD :                              |                                                                                                                                                                                               |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LIC MF Flexi Cap Fund                    |                                                                                                                                                                                               |
| LIC MF Large Cap Fund                    | • 12% of the units allotted shall be redeemedor switched out without any exit load, on or before completion of 3 months from the date of allotment of units                                   |
| LIC MF Large & Midcap Fund               | • 1% on remaining units if redeemed or switched out on or before completion of 3 months from the date of allotment of units.                                                                  |
| LIC MF Aggressive Hybrid Fund            |                                                                                                                                                                                               |
| LIC MF Balanced Advantage Fund           | • Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.                                                                                          |
| LIC MF Multicap Fund                     |                                                                                                                                                                                               |
| LIC MF Focused Fund                      |                                                                                                                                                                                               |
| LIC MF Gold ETF Fund Of Fund             |                                                                                                                                                                                               |
| LIC MF Small Cap Fund                    | • Nil, if units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment.                                                    |
| LIC MF Healthcare Fund                   | • 1% of the applicable NAV, if units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.                                           |
| LIC MF Equity Savings Fund               |                                                                                                                                                                                               |
| LIC MF Dividend Yield Fund               | • Nil, if units of scheme are redeemedor switched out after 12 months from the date of allotment.                                                                                             |
| LIC MF Value Fund                        |                                                                                                                                                                                               |
| LIC MF Mid Cap Fund                      |                                                                                                                                                                                               |
| LIC MF Banking & Financial Services Fund |                                                                                                                                                                                               |
| LIC MF Infrastructure Fund               |                                                                                                                                                                                               |
| LIC MF Conservative Hybrid Fund          | • 12% of the units allotted shall be redeemed or switched out without any exit load, on or before completion of 90 days from the date of allotment of units.                                  |
| LIC MF Manufacturing Fund                | • 1% on remaining units if redeemedor switched out on or before completion of 90 days from the date of allotment of units.                                                                    |
| LIC MF Multi Asset Allocation Fund       |                                                                                                                                                                                               |
| LIC MF Consumption Fund                  | • Nil, if redeemed or switched out after completion of 90 days from the date of allotment of units.                                                                                           |
| LICMF Technology Fund                    |                                                                                                                                                                                               |
| LIC MF Index Fund - Sensex Plan          | • 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units                                                                                       |
| LIC MF Index Fund - Nifty Plan           | • Nil after 7 days                                                                                                                                                                            |
| LIC MF Children'S Gift Fund              |                                                                                                                                                                                               |
| LIC MF Unit Linked Insurance Scheme      |                                                                                                                                                                                               |
| LIC MF ELSS                              |                                                                                                                                                                                               |
| LIC MF Low Duration Fund                 |                                                                                                                                                                                               |
| LIC MF Banking & PSU Debt Fund           | Nil                                                                                                                                                                                           |
| LIC MF Short Duration Fund               |                                                                                                                                                                                               |
| LIC MF Overnight Fund                    |                                                                                                                                                                                               |
| LIC MF Money Market Fund                 |                                                                                                                                                                                               |
| LIC MF Ultra Short Term Fund             |                                                                                                                                                                                               |
| LIC MF Nifty Next 50 Index Fund          |                                                                                                                                                                                               |
| LIC MF Arbitrage Fund                    | For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotment: Nil |
| LIC MF Medium to Long Duration Fund      | 0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.                                                                                                                                    |
| LIC MF Gilt Fund                         | 0.25% If Exit Within 30 Days.                                                                                                                                                                 |
| LIC MF Liquid Fund                       | 0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6, Nil From Day 7 Onwards.                            |

### LIC Mutual Fund Asset Management Ltd.

Investment Managers to LIC Mutual Fund

Industrial Assurance Building, 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.

To know more, please visit [www.licmf.com](http://www.licmf.com)

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.